

# We make what matters work

#### **About Eaton in India**

Eaton entered India in 1999 through the global acquisition of Aeroquip Vickers. India today forms a key part of Eaton's overall business strategy with continued expansion of the company's manufacturing, marketing, engineering and services footprint in the country.

Eaton has focused on enhancing its presence in India in all business segments and on tapping into the diverse opportunities that the country offers, including critical manufacturing and engineering capabilities, product development, service centers and globally competitive sourcing.

While India offers a huge market opportunity in itself, it also serves as a strategic location to enhance Eaton's global competitiveness.

Today, with 5500+ employees, 8 manufacturing sites, presence in 19 key locations and over twenty years of proven capabilities, Eaton is uniquely positioned to play a distinct part in the country's growth story. Eaton's India Professional Services Center with 2000+ employees offers a spectrum of capabilities from an integrated facility in Pune. The Center enables Eaton globally to innovate, enhance efficiencies, strengthen its customer focus and create value. Eaton's Supply Chain Center of Excellence in Pune partners with Eaton plants and Supply Chain teams across the world in their sustained endeavors towards enhancing their overall operational efficiencies.

The Eaton India Innovation Center in Pune, with its 1900+ strong workforce is driving engineering and R&D projects for all of Eaton's global businesses.

#### Supporting regional development

Eaton is a power management company, we help customers worldwide manage the power they need for buildings, aircraft, trucks, cars, machinery and entire businesses. And we do it in a way that consumes fewer resources. By providing innovative industrial technologies, high-quality products and superior customer relationships, we are proud to play an active role in the Asia-Pacific region.

# At Eaton, we make what matters work and know what matters next.

#### Eaton's vision:

To improve the quality of life and the environment through the use of power management technologies and services.

#### Eaton essential data

Founded: 1911

2020 Annual sales: \$17.9 billion (USD) Employees: Approximately 92,000

### Eaton in India

Entry: 1999 Employees: Over 5500 Locations: 19 locations and 8 manufacturing sites

# Media contact

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Here and around the world, we support infrastructure growth and economic expansion by providing:

- Electrical systems that improve power quality (UPS solutions), distribution (MV, LV Switchgears and Fusegears), control and automation;
- Hydraulics components, systems and services for stationary (such as renewable energy, bulk material handling and processing) and mobile equipment (such as agriculture, construction and industrial.) application;
- Hydraulic, fuel, motion control and engine solutions power hundreds of military and commercial aircraft platforms
- Automotive components, including engine air management systems, powertrain solutions and driveline controls for cars, trucks (mediumand heavy-duty), agricultural tractors and off highway equipment.

We are committed to driving growth and customer satisfaction by delivering the products, services and solutions that are critical to our customers' success wherever they are located and everywhere they do business.

# **Sustainability & Community**

"To make our communities stronger" is a key pillar of Eaton's Aspirational Goals. Eaton is dedicated to making positive & enduring difference that improve the quality of life where we live and work. With sustainable and environment-friendly manufacturing as our aim, our Electrical Sector plant in Puducherry has even received the Green Award from the local authorities.

For over two decades, Eaton's CSR and community efforts in India have been following a structured approach to support a wide range of CSR programs in Education, Health & Environment. These programs are executed through funding, in-kind contributions, volunteer programs, and technical collaboration with specialized nonprofit organizations. Eaton has been leading various CSR and community initiatives in the country. In 2015, Eaton India Foundation – a public charitable trust, was established and serves communities in all major Eaton locations in India, impacting more than 17000 school and college students, more than 400+ destitute, 1200+ families and cumulative volunteer support from 1900+ Eaton volunteers.

Eaton encourages its employees to take an active role in local communities – whether through volunteer activities, service on boards of charitable organizations, as well as providing expertise and leadership.



#### Growth timeline in India:

#### **April 1999**

With the global acquisition of Aeroquip Vickers, Eaton acquired two manufacturing plants for hydraulic components and systems in Maharashtra.

#### January 2002

The Mumbai hydraulics plant was merged into the Pune operations.

#### June 2003

An Eaton India Engineering Center was established in Pune to focus on product development and engineering effort for Eaton's global markets.

#### March 2004

A team was formed in India as an extension of Eaton's global sourcing effort, to tap the immense sourcing potential that India offers.

## June 2004

As Eaton completed its acquisition of Powerware from Invensys, the New Delhibased facilities of Powerware were also integrated into Eaton's India operations.

#### June 2005

A Global Support Service Center was established in Pune as an India-based customer center, serving hydraulics and aerospace customers in the U.S., Europe and the Asia Pacific region.

#### June 2005

The de-listing of VSIL shares from the Mumbai and Pune Stock Exchanges was completed, paving the way for a wholly owned Eaton entity status. As of September 2006, Eaton holds 97.6 percent of VSIL.

#### November 2005

Asia Pacific Shared Services Center was set up to serve theAsia Pacific markets for transaction management, invoice receipt and matching, accounts payable, accounts receivable and general ledger accounting.

#### January 2006

The India Information Technology Center was set up to provide information technology security for Eaton users.

#### October 2006

Eaton's Truck Component Operations began plans for India operations with the acquisition of industrial land in Ranjangaon, Maharashtra for a new manufacturing facility.

#### November 2007

The construction of the Truck greenfield plant in Ranjangaon was completed.

#### February 2008

The name Vickers Systems International Ltd. was legally changed to Eaton Fluid Power Ltd.

#### March 2008

Eaton inaugurated its state-ofthe art Professional Services Center in Kharadi, Pune.

#### August 2008

Eaton purchased the engine valve components division of Kirloskar Oil Engines Ltd., located in the cities of Ahmednagar and Nashik, in the western state of Maharashtra, India.

#### April 2011

Eaton announced the opening of an integrated test lab for its vehicle and hydraulics products at Ranjangaon, in the existing truck components plant premises.

#### November 2012

Eaton completed the acquisition of electrical equipment supplier Cooper Industries plc. Cooper locations in India include: Chennai and Pondicherry.

#### March 2013

Eaton inaugurated its Filtration division's manufacturing facility in India.

#### April 2016

Eaton announced the establishment of India Innovation Center at Magarpatta City in Pune.

#### November 2019

Eaton inaugurated its first Aerospace manufacturing facility in India.

# December 2019

With completion of global acquisition of Souriau-Sunbank Connection Technologies, Eaton acquired one manufacturing plant of electrical interconnect solutions in Coimbatore.

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